

## Consolidated Statement of Financial Position as at 31 December 2022

RUB million	Note	31 December 2022	31 December 2021
<b>ASSETS</b>			
Property, plant and equipment	13	274,522	237,444
Advances issued for property, plant and equipment		9,270	13,237
Other non-current assets	17	8,546	2,058
Deferred tax assets	16	7,903	9,499
<b>Non-current spare parts</b>		<b>5,125</b>	<b>4,698</b>
Right-of-use assets	14	4,277	6,955
Intangible assets		2,099	1,756
Catalysts		1,965	2,049
Investments in associates	15	592	569
Non-current assets		314,299	278,265
Trade and other receivables	20	75,741	48,526
Inventories	19	39,349	41,177
Cash and cash equivalents	21	13,356	21,710
VAT and other taxes receivable		12,565	15,013
Other financial assets	18	210	216
Income tax receivable		93	540
<b>Current assets</b>		<b>141,314</b>	<b>127,182</b>
<b>Total assets</b>		<b>455,613</b>	<b>405,447</b>
<b>EQUITY</b>			
Share capital	22	372	372
Share premium		7,494	7,494
Retained earnings		190,664	148,193
Actuarial losses		(968)	(753)
Foreign currency translation reserve		-	9,231
<b>Equity attributable to shareholders of the Company</b>		<b>197,562</b>	<b>164,537</b>
Equity attributable to non-controlling interests		158	106
<b>Total equity</b>		<b>197,720</b>	<b>164,643</b>
<b>LIABILITIES</b>			
Loans and borrowings	24	109,784	157,081
Deferred tax liabilities	16	17,820	12,937
Lease liabilities	25	1,660	3,459
Defined benefit obligations	26	1,050	952
<b>Non-current liabilities</b>		<b>130,314</b>	<b>174,429</b>
Loans and borrowings	24	80,974	12,710
Trade and other payables	27	39,412	41,754
VAT and other taxes payable		5,632	6,397
Lease liabilities	25	1,276	2,178
Income tax payable		203	3,334
Dividends payable		82	2
<b>Current liabilities</b>		<b>127,579</b>	<b>66,375</b>
<b>Total equity and liabilities</b>		<b>455,613</b>	<b>405,447</b>

The consolidated statement of changes in equity is to be read in conjunction with the notes to, and forming part of, the consolidated financial statements set out on pages 5 to 37.

## Consolidated Statement of Cash Flows for 2022

RUB million	Note	2022	2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Operating profit		228,340	164,134
<b>Adjustments for:</b>			
Depreciation and amortisation	7, 8	29,539	27,676
Loss on disposal of property, plant and equipment and intangible assets	10	429	198
Operating profit before changes in working capital and provisions		258,308	192,008
Increase in inventories, catalysts and non-current spare parts		(12,308)	(10,855)
Decrease/(increase) in trade and other receivables <sup>1</sup>		7,498	(38,667)
(Decrease)/increase in trade and other payables <sup>1</sup>		(3,131)	17,490
Cash flows from operations before income taxes and interest paid		250,367	159,976
Income tax paid		(41,811)	(28,806)
Finance costs paid		(5,275)	(4,945)
<b>Cash flows from operating activities</b>		<b>203,281</b>	<b>126,225</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Acquisition of property, plant and equipment and intangible assets		(63,021)	(47,951)
Cash and cash equivalents disposed as a result of loss of control over foreign subsidiaries	29	(36,729)	-
Loans issued	18	(3,130)	-
Borrowing cost capitalised paid	13	(976)	(1,141)
Advances issued for right-of-use assets		(850)	-
Finance income received		3,783	583
Proceeds from disposal of financial assets measured at fair value through profit or loss	17	1,778	-
Other		159	141
<b>Cash flows used in investing activities</b>		<b>(98,986)</b>	<b>(48,368)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from borrowings, net of transaction costs	24	57,171	61,622
Repayment of borrowings	24	(23,926)	(50,081)
Dividends paid to shareholders of the Company	22	(142,111)	(72,260)
Lease payments	25	(1,429)	(1,950)
<b>Cash flows used in financing activities</b>		<b>(110,295)</b>	<b>(62,669)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(6,000)</b>	<b>15,188</b>
Cash and cash equivalents at 1 January		21,710	8,460
Effect of exchange rates fluctuations		(2,354)	(1,938)
<b>Cash and cash equivalents at 31 December</b>	<b>21</b>	<b>13,356</b>	<b>21,710</b>

The consolidated statement of changes in equity is to be read in conjunction with the notes to, and forming part of, the consolidated financial statements set out on pages 5 to 37.

<sup>1</sup> Changes in trade and other receivables and changes in trade and other payables include effect of foreign exchange differences from operating activities